

ANNOUNCEMENT FOR IMMEDIATE RELEASE

Renaissance Australia Pty Ltd (REN) - wholly owned subsidiary of International Equities Corporation Limited (IEQ)

- Settlement for the Sale of Seasons of Perth hotel at 37 Pier St, Perth WA 6000 (SOP Hotel)

Settlement

We refer to the Shareholder's meeting held on 22nd June 2023 for the sale of SOP Hotel and the minutes thereafter.

We advise that on 4th October 2023, settlement for the sale of SOP Hotel and its Business Assets for a total of \$22,500,000 has occurred.

Impact

The full impact of the sale will occur in the half year report to shareholders.

Yours faithfully



Aubrey Menezes
Company Secretary

6th October 2023