

ANNOUNCEMENT FOR IMMEDIATE RELEASE

Resignation of Director – Mr. Arulananda K. Manickam

The Board of Directors of International Equities Corporation Ltd. wish to announce the resignation of Mr. Arulananda K. Manickam as a director of the company with effect from 16th January 2006.

Mr. Manickam holds no other position with the group.

Yours faithfully



Aubrey Menezes
Company Secretary

19th January 2006

[International Equities Corporation Ltd \(A.B.N. 97 009 089 696\)](http://www.international-equities.com.au)

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