

## ANNOUNCEMENT FOR IMMEDIATE RELEASE

## Change in Directorship of Key Management Personnel - Mr. Dennis Jun Fye Tow

The Board of Directors of International Equities Corporation Ltd. (IEQ) wish to announce that Mr. Dennis Jun Fye Tow, a director and key management personnel to certain subsidiaries of IEQ, was appointed a Non–Independent Non-Executive Director of Kuantan Flour Mills Berhad (KFM) on 7<sup>th</sup> May 2012. KFM is public listed company on the Kuala Lumpur Stock Exchange in Malaysia.

Yours faithfully

Aubrey Menezes Company Secretary

14<sup>th</sup> May 2012