

**MARKET ANNOUNCEMENT
FOR IMMEDIATE RELEASE**

Trading Policy – Listing Rules 12.9 and 12.12

In accordance with Listing Rules 12.9 and 12.12 which come into effect on 1 January 2011, International Equities Corporation Limited (IEQ) attaches a copy of its trading policy.

For and on behalf of
The Board of Directors
International Equities Corporation Ltd



**Aubrey Menezes
Company Secretary
31st December 2010**

Trading Policy
for
Directors, Employees and Related Parties

1 Application of the Policy

These Rules apply to:

- a) directors of all IEQ Group companies; and
- b) IEQ Employees (which includes full time, part time or casual staff, executives, consultants, contractors and secondees of or to the IEQ Group),
(collectively “you”).

In relation to dealing in IEQ Securities, the Policy also applies to dealings by your Immediate Family Members and to companies, trusts and entities which are controlled by you or your Immediate Family Members.

2 Insider Trading prohibited at all times

You may not deal at any time in:

- a) IEQ Securities; or
- b) other Securities (e.g. derivatives, futures, options etc.);

if you are in possession of non-public price sensitive information (“inside information”) regarding those IEQ Securities or those other Securities.

Information is non-public if it is not generally available. Information is generally available if it consists of a readily observable matter or it has been brought to the attention of investors (e.g. through an announcement to the market) and a reasonable period has elapsed since doing so.

Information is price sensitive where, if it was made generally available, a reasonable person would expect it to have a material effect on the price or value of particular Securities. A reasonable person would be taken to expect information to have a material effect on the price or value of a particular Security if the information would, or would be likely to, influence investors in deciding whether or not to buy or sell the Security.

The prohibition on insider trading applies to prevent you, while you are in possession of inside information, from:

- dealing in IEQ Securities or other Securities;
- advising, procuring, inciting, inducing or encouraging another person to deal in IEQ Securities or other Securities, for example family members, your friends or companies; and
- communicating (or “tipping”) the inside information to another person who is likely to deal in IEQ Securities or the other Securities or advise, procure, incite, induce or encourage another person to do so

Insider trading is a criminal offence punishable by substantial fines or imprisonment or both.

3. Dealing in IEQ Securities only allowed during a Trading Window

You may deal in IEQ Securities only during a Trading Window and only if:

- a) you are not prohibited from dealing as a result of Section 2 of these Policy (Insider Trading); and
- b) you have complied with Section 5 of these Policies.

The Trading Window will be the periods determined by the Chairman or Managing Director and CEO from time to time and ordinarily are:

- a 4 week period beginning on the day after the release of IEQ’s quarterly cashflow results;
- a 4 week period beginning on the day after the release of IEQ’s half-year results or full-year results;
- a 4 week period beginning on the day after the Annual General Meeting of IEQ; and
- a period commencing on the day after the issue of a prospectus offering IEQ Securities (or a document containing equivalent information) and ending the day offer closes.

The Chairman or Managing Director and CEO may change the Trading Windows at any time by giving you written notice.

There are no exceptions or circumstances wherein you are allowed to deal with IEQ Securities within the Trading Window. It is prohibited to deal with IEQ Securities within the Trading Window at all times.

4 Disclosure of Derivative and Hedging Arrangements

IEQ will publicly disclose all Derivative and hedging positions over IEQ Securities taken out by a Director. Disclosure will be made within any relevant prescribed period after the time of the Director entering into the transaction, and in IEQ's Annual Financial Report following the transaction.

IEQ will also publicly disclose all Derivative and hedging positions over IEQ Securities taken out by Key Management Personnel of IEQ Group.

These disclosures will be made irrespective of whether or not the particular form of Derivative technically falls within the disclosure requirements of the ASX Listing Rules or the Corporations Act.

These notifications must be made to the Company Secretary.

5 What you must do before you are allowed to deal in IEQ Securities

You must not deal in ASX Securities, even if a Trading Window is open and you are not in possession of any inside information, unless you have first received clearance in accordance with the following requirements:

5.1 If you are a Director:

Before the transaction occurs you must receive clearance from your Board for the propose dealing by you or your Immediate Family Members and any companies, trusts or other entities over which you or your Immediate Family Members have power to exercise or control the exercise of investment decisions. This must be done by contacting your Company Secretary. The Company Secretary will send an email or facsimile to all Board members including the CEO seeking clearance for the request which the Company Secretary will communicate directly to the Director.

5.2 If you are an Employee:

Before the transaction occurs you must receive clearance from the IEQ's Board for the proposed dealing by you or your Immediate Family Members and any companies, trusts or other entities over which you or your Immediate Family Members have power to exercise or control the exercise of investment decisions. This must be done by contacting IEQ's Company Secretary who will obtain the necessary approval and communicate the same to you.

It is your responsibility to ensure that you comply with these Policies. Notification and clearance in no way implies That IEQ approves of your dealing. Individuals are responsible for their own investment decisions and compliance with the law.

5.3 If you are an Immediate Family Member:

If you are prohibited from dealing in IEQ Securities you must take reasonable steps to prohibit any dealing in IEQ Securities by your Immediate Family Members and any companies, trusts or other entities over which you or your Immediate Family Members have power to exercise or control the exercise of investment decisions provided that you need only do so to prohibit a proposed or potential dealing of which you are, or ought reasonably to be, aware.

You must advise your Immediate Family Members:

- a) of the periods during which they can deal in IEQ Securities;
- b) of the periods in which you are prohibited from dealing in IEQ Securities;
- c) of the need to provide you with sufficient information so that you can obtain clearance prior to their dealing in IEQ Securities; and
- d) to notify you immediately after they have dealt in ASX Securities.

If you become aware that any of your Immediate Family Member s have dealt in IEQ Securities at a time when you are prohibited from dealing, you must immediately inform the Company Secretary.

6 Breach of these Policies

You must strictly comply with these Policies both in spirit and intent.

A breach of these Policies will be regarded very seriously. It may lead to disciplinary action being taken against you. If you are a n Employee this may include dismissal.

If you breach these Policies you must promptly inform the Company Secretary of the breach and, in any event, within 2 business days of the breach occurring. Self reporting of breaches of these Policies will be taken into consideration.