

INTERNATIONAL EQUITIES

ANNOUNCEMENT FOR IMMEDIATE RELEASE

Sale of a Vacant Land at 318 Walsh Street, South Yarra, Victoria

We advise that the company has entered into a contract of sale to dispose its 50% share of a piece of vacant land at 318 Walsh Street, South Yarra, Victoria. The property was sold with vacant possession.

The sale consideration is \$3,175,000. Settlement of the balance will take place no later than 1st December 2008. The sale is unconditional.

The property was disposed as a strategy to return to fundamental business of the group. Proceeds will be utilised to reduce borrowings.

Yours faithfully



Aubrey Menezes
Company Secretary

16th October 2008

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