

# **INTERNATIONAL EQUITIES**

## **ANNOUNCEMENT FOR IMMEDIATE RELEASE**

---

### **Sale of a Vacant Land at 318 Walsh Street, South Yarra, Victoria**

We advise that the company has entered into a contract of sale to dispose its 50% share of a piece of vacant land at 318 Walsh Street, South Yarra, Victoria. The property was sold with vacant possession.

The sale consideration is \$3,175,000. Settlement of the balance will take place no later than 1<sup>st</sup> December 2008. The sale is unconditional.

The property was disposed as a strategy to return to fundamental business of the group. Proceeds will be utilised to reduce borrowings.

Yours faithfully



---

**Aubrey Menezes**  
**Company Secretary**

**16<sup>th</sup> October 2008**

International Equities Corporation Ltd (A.B.N. 97 009 089 696)  
Head Office: Room 6, Seasons of Perth, 37 Pier Street, Perth, Western Australia 6000 Telephone: (08) 9221 3055 Facsimile: (08) 9221 2502  
Postal Address: P.O. Box 6378, East Perth, Western Australia 6892  
Melbourne Office: Suite 100A, 640 Swanston Street, Carlton Victoria 3053 Telephone: (03) 9685 2988 Facsimile: (08) 9685 2968